

## National System Review

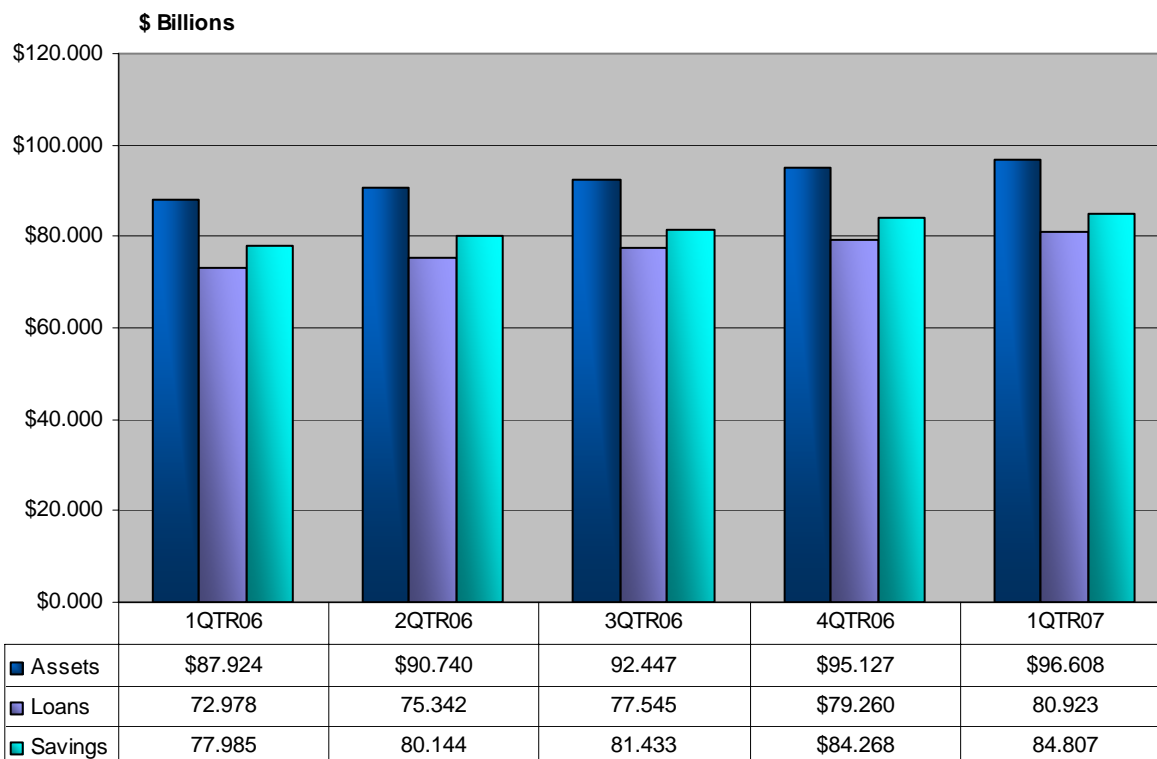
The Canadian credit union system enjoyed another healthy quarter in terms of financial growth during the first three months of 2007. In addition to solid gains in assets, deposits and loans, record earnings continued to be reported by the system.

Combined assets for the affiliated Canadian credit union /caisse populaire system rose by 9.9 per cent to over \$96.6 billion for the period ending first quarter 2007. This is a 43 per cent increase or \$29 billion gain over the last five years.

Deposits/savings for the system recorded a solid increase of 8.7 per cent, maintaining the growth achieved throughout 2006. Deposits/savings increased by over \$6.8 billion to reach \$84.8 billion at first quarter 2007.

Loan growth continued to remain strong with a 10.9 per cent or \$7.9 billion gain over first quarter 2006. Total loans reached over \$80.9 billion at first quarter. Loans as a percentage of total deposits are currently at 95.4 per cent, compared to 93.6 per cent twelve months ago and 89 per cent ten years ago.

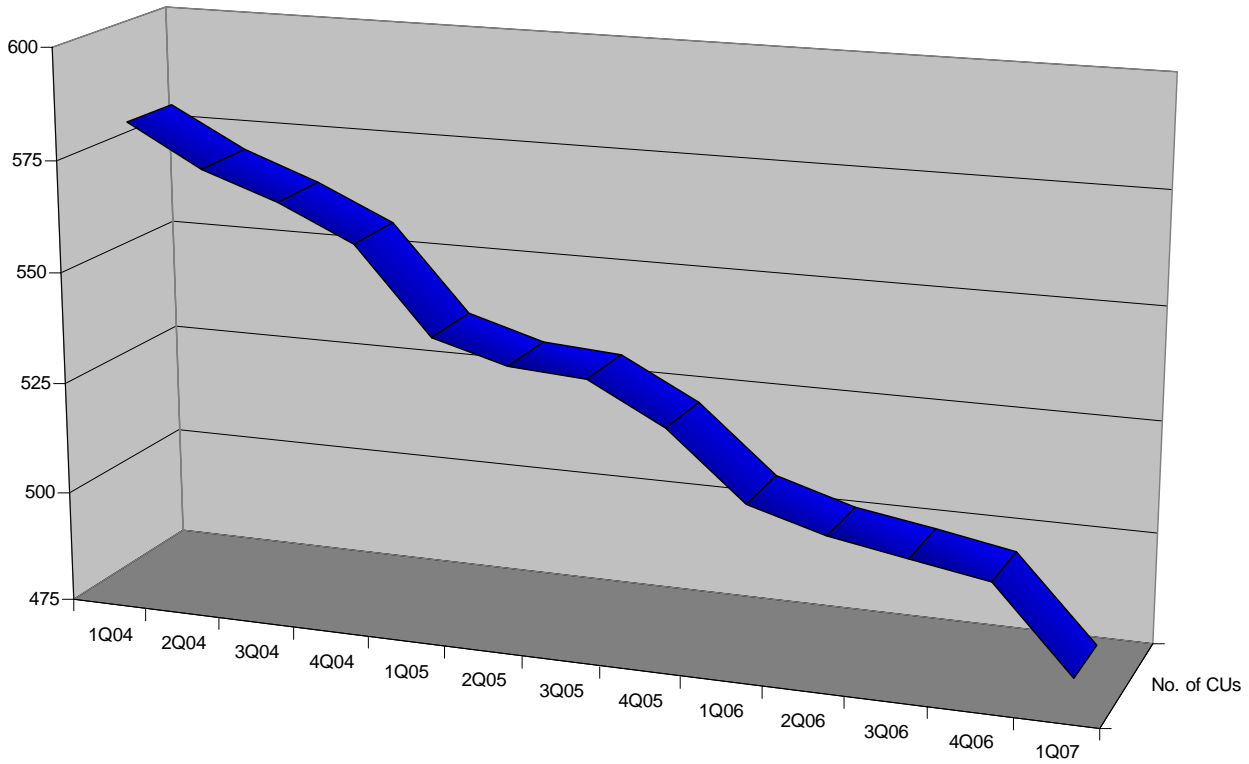
### Quarterly Results



■ Assets ■ Loans ■ Savings

## Affiliated Credit Unions

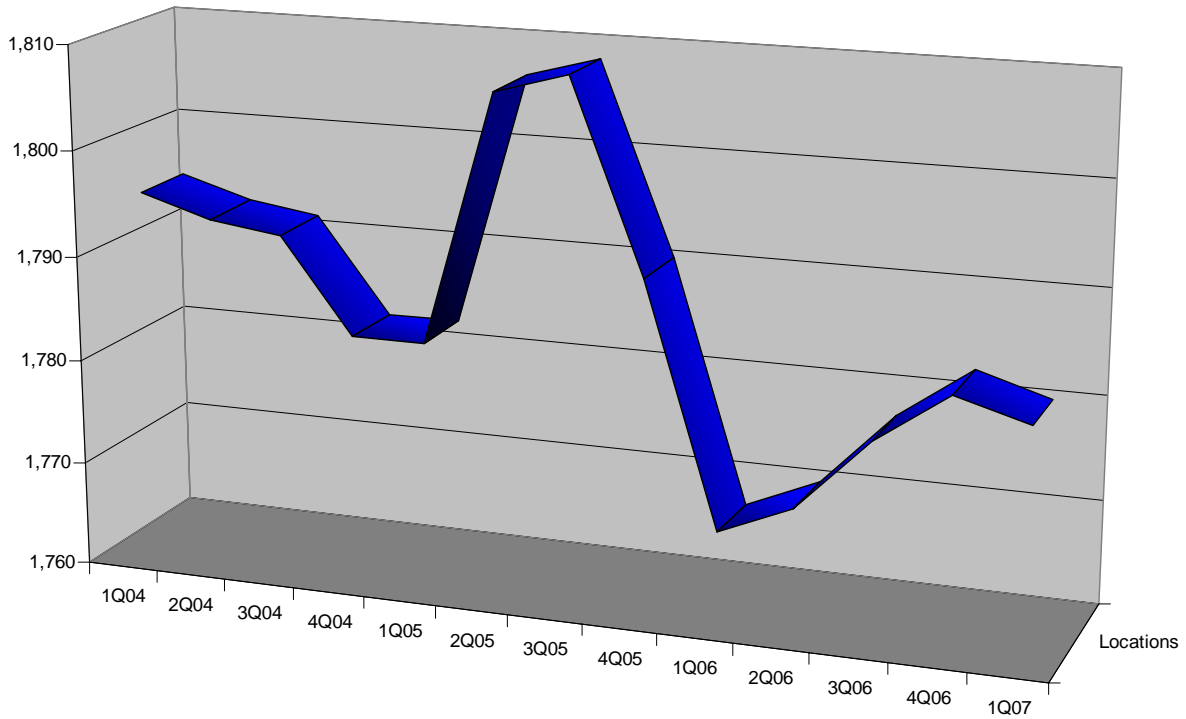
As of first quarter 2007, there were 479 affiliated credit unions and caisses populaires. A number of mergers resulted in a 6 per cent drop from one year ago.



	1Q04	2Q04	3Q04	4Q04	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06	4Q06	1Q07
■ No. of CUs	581	572	566	558	539	534	533	524	509	504	501	498	479

## Credit Union Locations

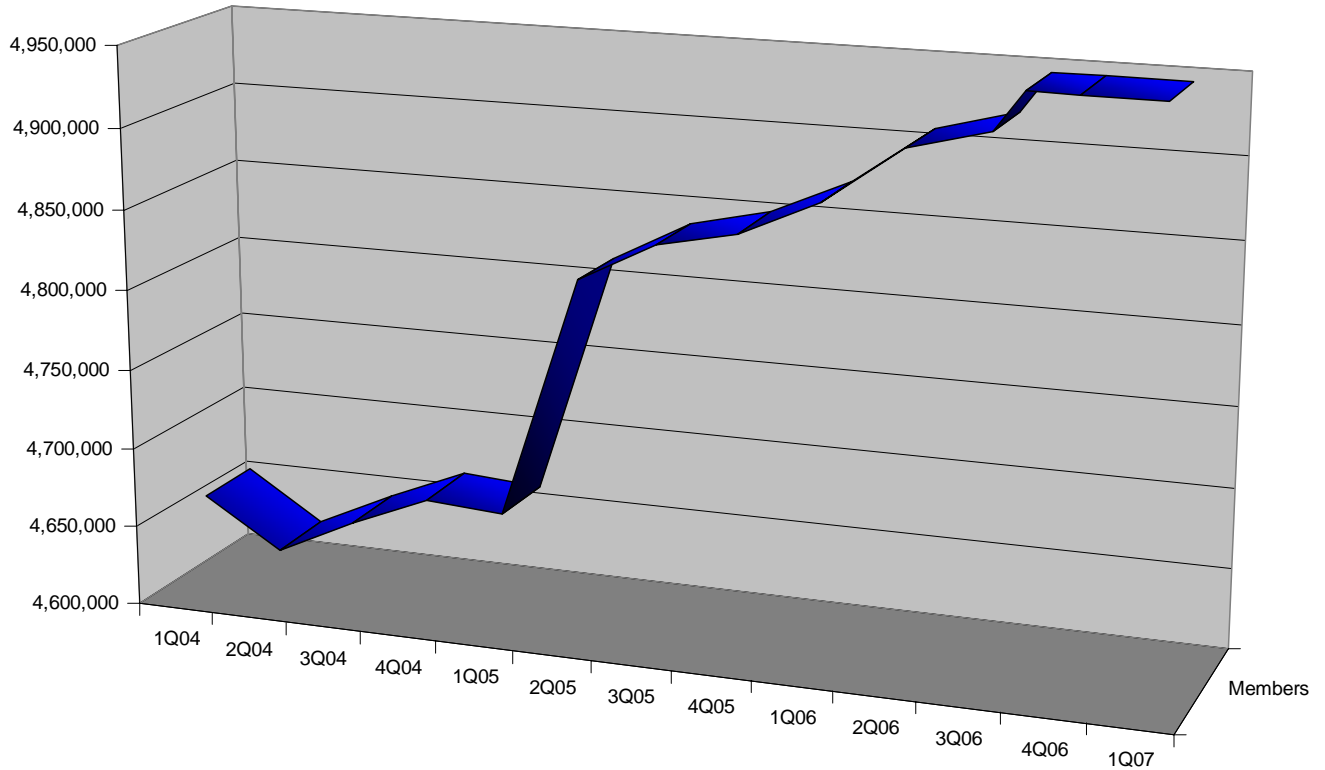
At the end of the first three months of 2007, there were 1,781 locations reported by the Canadian credit union system, an increase of 13 locations since first quarter 2006.



	1Q04	2Q04	3Q04	4Q04	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06	4Q06	1Q07
■ Locations	1,795	1,793	1,792	1,783	1,783	1,807	1,809	1,791	1,768	1,771	1,778	1,783	1,781

## Member Statistics

Close to 5 million Canadians were members of an affiliated credit union or caisse populaire as of first quarter 2007. (Note: 2Q04 decline in membership is due to adjustments made in a few credit unions in B.C. and Saskatchewan. 2Q2005 increase is partly due to an Ontario merger between an affiliated and non-affiliated credit union.)



	1Q04	2Q04	3Q04	4Q04	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06	4Q06	1Q07
■ Members	4,659,561	4,629,533	4,652,889	4,672,432	4,669,358	4,819,015	4,844,553	4,855,057	4,877,250	4,912,598	4,925,826	4,990,511	4,978,964

## Provincial System Review

Most provinces reported solid financial gains, with some regions continuing to post double-digit growth in each of the three financial categories – assets, savings/deposits and loans. The Alberta credit union system once again led the way with substantial gains of approximately 17 percent in each of these categories for the second straight quarter. Credit unions in Manitoba also reported double-digit growth in all three financial categories.

Credit union assets rose 16.5 per cent in Alberta, while the Manitoba system reported a growth rate of 12.7 per cent. Solid gains were also reported by credit unions in B.C. (9.6%), Saskatchewan (7.9%), Ontario (7.0%), and Nova Scotia (6.1%), as well as Ontario caisses (6.4%). Credit unions in P.E.I. and Newfoundland recorded moderate gains of 3.8 per cent and 3.3 per cent, respectively. New Brunswick credit unions experienced a decline in assets of 4.3 per cent.

Similar results were achieved throughout the country with respect to savings and deposit growth. Savings/deposits at Alberta credit unions jumped by 16.4% over first quarter 2006, followed by the Manitoba system's gain of 13.1 per cent. Solid gains were also reported by credit unions in Saskatchewan (8.5%) and B.C. (7.6%), as well as by Ontario credit unions and caisses (5.1% and 5.9%, respectively). The Nova Scotia system recorded a gain of 4.8 per cent, while credit unions in P.E.I. reported a moderate increase of 3.1 per cent. Credit unions in Newfoundland saw a marginal decline in deposits of .4 per cent, while the New Brunswick system reported a drop of 4.8 per cent.

Almost all provinces posted healthy growth in loans. In addition to the Alberta system's impressive growth of 17.9 per cent, credit unions in B.C. (10.9%) and Manitoba (12.4%) also reported sizeable increases in loans. Credit unions in Ontario (8.3%), Saskatchewan (8.2%), Newfoundland (7.1%), Nova Scotia (6.0%) and P.E.I. (5.9%), as well as Ontario caisses (7.5%) all posted solid gains. New Brunswick credit unions recorded negative growth of 2.6 per cent.

System Results is published quarterly by Credit Union Central of Canada. For editorial or general inquiries please contact:

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## FIRST QUARTER 2007 CREDIT UNION/CAISSE POPULAIRE SYSTEM RESULTS

### AFFILIATED CREDIT UNIONS & CAISSES POPULAIRES

(\$millions)						
Province	Total Savings/Deposits	Total Loans	Total Assets	Total Credit Unions	Total Locations	Total Members
<b>Credit Union Central Class</b>						
<b>British Columbia</b>	\$33,321	\$34,083	\$39,285	51	361	1,589,193
<b>Alberta</b>	11,718	10,921	12,948	48	211	639,145
<b>Saskatchewan</b>	9,337	7,819	10,393	75	318	522,929
<b>Manitoba</b>	10,831	9,649	11,715	55	181	541,788
<b>Ontario</b>	15,560	15,030	17,838	161	507	1,243,874
<b>New Brunswick</b>	806	675	855	19	41	98,362
<b>Nova Scotia</b>	1,342	1,096	1,478	34	81	168,254
<b>Prince Edward Island</b>	568	481	623	10	15	64,232
<b>Newfoundland</b>	539	469	592	13	40	44,720
<b>SUBTOTAL</b>	<b>\$84,022</b>	<b>\$80,223</b>	<b>\$95,727</b>	<b>466</b>	<b>1,755</b>	<b>4,912,497</b>

#### Federation Class

<b>Ontario - L'Alliance</b>	785	700	881	13	26	66,467
<b>TOTAL</b>	<b>\$84,807</b>	<b>\$80,923</b>	<b>\$96,608</b>	<b>479</b>	<b>1,781</b>	<b>4,978,964</b>

### NON-AFFILIATED CREDIT UNIONS & CAISSES POPULAIRES

#### Caisses Populaires

<b>Ontario - La Federation</b>	\$2,445	\$2,371	\$2,845	22	56	162,634
<b>Manitoba</b>	605	531	659	6	29	30,600
<b>New Brunswick</b>	1,999	1,738	2,236	33	85	197,040
<b>TOTAL CPs (excluding Quebec)</b>	<b>\$5,049</b>	<b>\$4,640</b>	<b>\$5,740</b>	<b>61</b>	<b>170</b>	<b>390,274</b>
<b>Quebec</b>	72,142	75,444	89,995	536	1,435	5,377,195
<b>TOTAL (All)</b>	<b>\$77,191</b>	<b>\$80,084</b>	<b>\$95,735</b>	<b>597</b>	<b>1,605</b>	<b>5,767,469</b>

#### Credit Unions

<b>Ontario</b>	\$3,258	\$3,605	\$2,354	21	101	217,012
<b>TOTAL</b>	<b>\$80,449</b>	<b>\$83,689</b>	<b>\$98,089</b>	<b>618</b>	<b>1,706</b>	<b>5,984,481</b>

### COMBINED CANADIAN CREDIT UNION & CAISSE POPULAIRE SYSTEM RESULTS

<b>TOTAL</b>	<b>\$165,256</b>	<b>\$164,612</b>	<b>\$194,697</b>	<b>1,097</b>	<b>3,487</b>	<b>10,963,445</b>
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Above figures do not include affiliated companies of the credit union system, such as Concentra Financial Inc., The CUMIS Group Ltd., The Co-operators Credential Financial Inc., and the ETHICAL Funds Company.

## AFFILIATED CREDIT UNION / CAISSE POPULAIRE SYSTEM RESULTS

**As of First Quarter 2007**

(\$Millions)

Annual Growth Rate	1QTR06	1QTR07	Growth over First Quarter 2006
Assets	\$87,924	\$96,608	9.9%
Savings/Deposits	\$77,985	\$84,807	8.7%
Loans (Gross)	\$72,978	\$80,923	10.9%
Number of Credit Unions	509	479	-5.9%
Number of Credit Union Locations	1,768	1,781	0.7%
Membership	4,877,250	4,978,964	2.1%
Quarterly Growth Rate	4QTR06	1QTR07	Growth over Fourth Quarter 2006
Assets	\$95,127	\$96,608	1.6%
Savings/Deposits	\$84,268	\$84,807	0.6%
Loans (Gross)	\$79,260	\$80,923	2.1%
Number of Credit Unions	498	479	-3.8%
Number of Credit Union Locations	1,783	1,781	-0.1%
Membership	4,990,511	4,978,964	-0.2%

## AFFILIATED CREDIT UNION & CAISSE POPULAIRE SYSTEM RESULTS

### QUARTERLY GROWTH

As of First Quarter 2007 (\$ Millions)

SAVINGS										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (2)				ANNUAL (3)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Credit Union Central Class</b>										
<b>BC (1)</b>	\$30,965	\$31,940	\$32,314	\$33,750	\$33,321	3.1%	1.2%	4.4%	-1.3%	7.6%
<b>AB</b>	10,071	10,535	11,007	11,576	11,718	4.6%	4.5%	5.2%	1.2%	16.4%
<b>SK</b>	8,604	8,675	8,806	8,972	9,337	0.8%	1.5%	1.9%	4.1%	8.5%
<b>MB</b>	9,575	9,909	10,054	10,544	10,831	3.5%	1.5%	4.9%	2.7%	13.1%
<b>ON(CUCO affil.)</b>	14,810	15,069	15,211	15,410	15,560	1.7%	0.9%	1.3%	1.0%	5.1%
<b>NB</b>	847	828	828	786	806	-2.2%	0.0%	-5.1%	2.5%	-4.8%
<b>NS</b>	1,280	1,310	1,321	1,332	1,342	2.3%	0.8%	0.8%	0.8%	4.8%
<b>PEI</b>	551	575	577	575	568	4.4%	0.3%	-0.3%	-1.2%	3.1%
<b>NFLD</b>	541	552	560	561	539	2.0%	1.4%	0.2%	-3.9%	-0.4%
<b>SUBTOTAL</b>	<b>\$77,244</b>	<b>\$79,393</b>	<b>\$80,678</b>	<b>\$83,506</b>	<b>\$84,022</b>	<b>2.8%</b>	<b>1.6%</b>	<b>3.5%</b>	<b>0.6%</b>	<b>8.8%</b>
<b>Federation Class</b>										
<b>ON(L'Alliance)</b>	741	751	755	762	785	1.3%	0.5%	0.9%	3.0%	5.9%
<b>TOTAL</b>	<b>\$77,985</b>	<b>\$80,144</b>	<b>\$81,433</b>	<b>\$84,268</b>	<b>\$84,807</b>	<b>2.8%</b>	<b>1.6%</b>	<b>3.5%</b>	<b>0.6%</b>	<b>8.7%</b>
LOANS										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (2)				ANNUAL (3)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Credit Union Central Class</b>										
<b>BC (1)</b>	\$30,746	\$31,889	\$32,650	\$33,283	\$34,083	3.7%	2.4%	1.9%	2.4%	10.9%
<b>AB</b>	9,266	9,596	10,156	10,627	10,921	3.6%	5.8%	4.6%	2.8%	17.9%
<b>SK</b>	7,226	7,457	7,646	7,719	7,819	3.2%	2.5%	1.0%	1.3%	8.2%
<b>MB</b>	8,586	8,905	9,244	9,476	9,649	3.7%	3.8%	2.5%	1.8%	12.4%
<b>ON(CUCO affil.)</b>	13,884	14,190	14,529	14,773	15,030	2.2%	2.4%	1.7%	1.7%	8.3%
<b>NB</b>	693	679	645	667	675	-2.0%	-5.0%	3.4%	1.2%	-2.6%
<b>NS</b>	1,034	1,047	1,066	1,086	1,096	1.3%	1.8%	1.9%	0.9%	6.0%
<b>PEI</b>	454	463	461	473	481	2.0%	-0.4%	2.6%	1.7%	5.9%
<b>NFLD</b>	438	448	459	462	469	2.3%	2.5%	0.7%	1.5%	7.1%
<b>SUBTOTAL</b>	<b>\$72,327</b>	<b>\$74,674</b>	<b>\$76,856</b>	<b>\$78,566</b>	<b>\$80,223</b>	<b>3.2%</b>	<b>2.9%</b>	<b>2.2%</b>	<b>2.1%</b>	<b>10.9%</b>
<b>Federation Class</b>										
<b>ON(L'Alliance)</b>	651	668	689	694	700	2.6%	3.1%	0.7%	0.9%	7.5%
<b>TOTAL</b>	<b>\$72,978</b>	<b>\$75,342</b>	<b>\$77,545</b>	<b>\$79,260</b>	<b>\$80,923</b>	<b>3.2%</b>	<b>2.9%</b>	<b>2.2%</b>	<b>2.1%</b>	<b>10.9%</b>
ASSETS										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (2)				ANNUAL (3)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Credit Union Central Class</b>										
<b>BC (1)</b>	\$35,830	\$37,222	\$37,690	\$38,909	\$39,285	3.9%	1.3%	3.2%	1.0%	9.6%
<b>AB</b>	11,114	11,619	12,173	12,774	12,948	4.5%	4.8%	4.9%	1.4%	16.5%
<b>SK</b>	9,630	9,745	9,918	10,081	10,393	1.2%	1.8%	1.6%	3.1%	7.9%
<b>MB</b>	10,392	10,778	11,025	11,467	11,715	3.7%	2.3%	4.0%	2.2%	12.7%
<b>ON(CUCO affil.)</b>	16,671	17,022	17,255	17,492	17,838	2.1%	1.4%	1.4%	2.0%	7.0%
<b>NB</b>	893	875	867	853	855	-2.0%	-0.9%	-1.6%	0.2%	-4.3%
<b>NS</b>	1,393	1,433	1,449	1,469	1,478	2.9%	1.1%	1.4%	0.6%	6.1%
<b>PEI</b>	600	623	626	628	623	3.8%	0.5%	0.3%	-0.8%	3.8%
<b>NFLD</b>	573	582	593	597	592	1.6%	1.9%	0.7%	-0.8%	3.3%
<b>SUBTOTAL</b>	<b>\$87,096</b>	<b>\$89,899</b>	<b>\$91,596</b>	<b>\$94,270</b>	<b>\$95,727</b>	<b>3.2%</b>	<b>1.9%</b>	<b>2.9%</b>	<b>1.5%</b>	<b>9.9%</b>
<b>Federation Class</b>										
<b>ON(L'Alliance)</b>	828	841	851	857	881	1.6%	1.2%	0.7%	2.8%	6.4%
<b>TOTAL</b>	<b>\$87,924</b>	<b>\$90,740</b>	<b>\$92,447</b>	<b>\$95,127</b>	<b>\$96,608</b>	<b>3.2%</b>	<b>1.9%</b>	<b>2.9%</b>	<b>1.6%</b>	<b>9.9%</b>

(1) B.C. - To be consistent with the first, second and third quarter data source, fourth quarter results reported here are from the same data source - CUCBC. These results will not match data reported by the B.C. Stabilization Fund for the Annual Credit Union / Caisse Populaire Information Survey. (where no adjustments are made for six credit unions with Sept. 30th year-ends in their financial statements.)

5-Jul-07

(2) Quarterly growth rates compare growth rates with that of previous quarter.

(3) Annual growth rates compare 1Q07 with 1Q06.



## AFFILIATED CREDIT UNION & CAISSE POPULAIRE SYSTEM RESULTS

### QUARTERLY GROWTH

As of First Quarter 2007

<b>TOTAL CREDIT UNIONS / CAISSES POPULAIRES</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (4)				ANNUAL (5) 1Q06 to 1Q07
						2Q06	3Q06	4Q06	1Q07	
<b>Credit Union Central Class</b>										
BC	52	52	51	51	51	0.0%	-1.9%	0.0%	0.0%	-1.9%
AB	52	52	52	52	48	0.0%	0.0%	0.0%	-7.7%	-7.7%
SK ( r )	88	88	87	87	75	0.0%	-1.1%	0.0%	-13.8%	-14.8%
MB	57	57	57	55	55	0.0%	0.0%	-3.5%	0.0%	-3.5%
ON(CUCO affil.)( r )	167	164	164	163	161	-1.8%	0.0%	-0.6%	-1.2%	-3.6%
NB	23	21	20	20	19	-8.7%	-4.8%	0.0%	-5.0%	-17.4%
NS	34	34	34	34	34	0.0%	0.0%	0.0%	0.0%	0.0%
PEI	10	10	10	10	10	0.0%	0.0%	0.0%	0.0%	0.0%
NFLD	13	13	13	13	13	0.0%	0.0%	0.0%	0.0%	0.0%
<b>SUBTOTAL</b>	<b>496</b>	<b>491</b>	<b>488</b>	<b>485</b>	<b>466</b>	<b>-1.0%</b>	<b>-0.6%</b>	<b>-0.6%</b>	<b>-3.9%</b>	<b>-6.0%</b>
<b>Federation Class</b>										
ON(L'Alliance)	13	13	13	13	13	0.0%	0.0%	0.0%	0.0%	0.0%
<b>TOTAL</b>	<b>509</b>	<b>504</b>	<b>501</b>	<b>498</b>	<b>479</b>	<b>-1.0%</b>	<b>-0.6%</b>	<b>-0.6%</b>	<b>-3.8%</b>	<b>-5.9%</b>
<b>TOTAL LOCATIONS</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (4)				ANNUAL (5) 1Q06 to 1Q07
						2Q06	3Q06	4Q06	1Q07	
<b>Credit Union Central Class</b>										
BC	355	357	358	360	361	0.6%	0.3%	0.6%	0.3%	1.7%
AB	208	210	210	209	211	1.0%	0.0%	-0.5%	1.0%	1.4%
SK ( r )	316	316	320	320	318	0.0%	1.3%	0.0%	-0.6%	0.6%
MB	178	179	179	180	181	0.6%	0.0%	0.6%	0.6%	1.7%
ON(CUCO affil.)	504	504	506	510	507	0.0%	0.4%	0.8%	-0.6%	0.6%
NB	44	41	41	41	41	-6.8%	0.0%	0.0%	0.0%	-6.8%
NS	81	81	81	81	81	0.0%	0.0%	0.0%	0.0%	0.0%
PEI	15	15	15	15	15	0.0%	0.0%	0.0%	0.0%	0.0%
NFLD	41	42	42	41	40	2.4%	0.0%	-2.4%	-2.4%	-2.4%
<b>SUBTOTAL</b>	<b>1,742</b>	<b>1,745</b>	<b>1,752</b>	<b>1,757</b>	<b>1,755</b>	<b>0.2%</b>	<b>0.4%</b>	<b>0.3%</b>	<b>-0.1%</b>	<b>0.7%</b>
<b>Federation Class</b>										
ON(L'Alliance)	26	26	26	26	26	0.0%	0.0%	0.0%	0.0%	0.0%
<b>TOTAL</b>	<b>1,768</b>	<b>1,771</b>	<b>1,778</b>	<b>1,783</b>	<b>1,781</b>	<b>0.2%</b>	<b>0.4%</b>	<b>0.3%</b>	<b>-0.1%</b>	<b>0.7%</b>
<b>TOTAL MEMBERS</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (4)				ANNUAL (5) 1Q06 to 1Q07
						2Q06	3Q06	4Q06	1Q07	
<b>Credit Union Central Class</b>										
BC	1,548,808	1,558,127	1,558,500	1,616,286	1,589,193	0.6%	0.0%	3.7%	-1.7%	2.6%
AB	596,144	601,750	602,572	607,499	639,145	0.9%	0.1%	0.8%	5.2%	7.2%
SK (1)	524,614	523,277	524,063	523,364	522,929	-0.3%	0.2%	-0.1%	-0.1%	-0.3%
MB	514,179	527,496	534,750	537,707	541,788	2.6%	1.4%	0.6%	0.8%	5.4%
ON(CUCO affil.)(2)	1,225,685	1,238,214	1,238,372	1,245,120	1,243,874	1.0%	0.0%	0.5%	-0.1%	1.5%
NB (3)	123,219	115,214	115,094	113,510	98,362	-6.5%	-0.1%	-1.4%	-13.3%	-20.2%
NS	169,156	169,341	170,046	168,965	168,254	0.1%	0.4%	-0.6%	-0.4%	-0.5%
PEI	63,655	63,792	64,042	64,018	64,232	0.2%	0.4%	0.0%	0.3%	0.9%
NFLD	43,957	44,036	44,330	43,437	44,720	0.2%	0.7%	-2.0%	3.0%	1.7%
<b>SUBTOTAL</b>	<b>4,809,417</b>	<b>4,841,247</b>	<b>4,851,769</b>	<b>4,919,906</b>	<b>4,912,497</b>	<b>0.7%</b>	<b>0.2%</b>	<b>1.4%</b>	<b>-0.2%</b>	<b>2.1%</b>
<b>Federation Class</b>										
ON(L'Alliance)	67,833	71,351	74,057	70,605	66,467	5.2%	3.8%	-4.7%	-5.9%	-2.0%
<b>TOTAL</b>	<b>4,877,250</b>	<b>4,912,598</b>	<b>4,925,826</b>	<b>4,990,511</b>	<b>4,978,964</b>	<b>0.7%</b>	<b>0.3%</b>	<b>1.3%</b>	<b>-0.2%</b>	<b>2.1%</b>

( r ) - Number of credit unions and locations in SK for 1Q2006 have been revised since originally reported.

(1) Saskatchewan - Decline in membership is due to a number of credit unions removing "closed accounts" from their banking system.

(2) Ontario - Membership includes both non-voting and voting members. Source: DICO

(3) New Brunswick - Membership is estimated.

(4) Quarterly growth rates compare growth rates with that of previous quarter.

(5) Annual growth rates compare 1Q07 with 1Q06

5-Jul-07



## NON-AFFILIATED CREDIT UNION & CAISSE POPULAIRE SYSTEM RESULTS QUARTERLY GROWTH

As of First Quarter 2007

(\$ Millions)

<b>SAVINGS</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (1)				ANNUAL (2)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Caisses Populaires</b>										
ON- La Fed.	\$2,264	\$2,309	\$2,382	\$2,412	\$2,445	2.0%	3.2%	1.3%	1.4%	8.0%
MB	566	571	592	597	605	0.9%	3.7%	0.8%	1.3%	6.9%
NB	1,882	1,916	1,946	1,951	1,999	1.8%	1.6%	0.3%	2.5%	6.2%
<b>TOTAL(excl. QB.)</b>	<b>\$4,712</b>	<b>\$4,796</b>	<b>\$4,920</b>	<b>\$4,960</b>	<b>\$5,049</b>	<b>1.8%</b>	<b>2.6%</b>	<b>0.8%</b>	<b>1.8%</b>	<b>7.2%</b>
QB	67,379	69,947	70,128	70,821	72,142	3.8%	0.3%	1.0%	1.9%	7.1%
<b>TOTAL(All CPs.)</b>	<b>\$72,091</b>	<b>\$74,743</b>	<b>\$75,048</b>	<b>\$75,781</b>	<b>\$77,191</b>	<b>3.7%</b>	<b>0.4%</b>	<b>1.0%</b>	<b>1.9%</b>	<b>7.1%</b>
<b>Credit Unions</b>										
ON (1)	3,258	3,276	3,255	3,271	3,258	0.6%	-0.6%	0.5%	-0.4%	0.0%
<b>TOTAL</b>	<b>\$75,349</b>	<b>\$78,019</b>	<b>\$78,303</b>	<b>\$79,052</b>	<b>\$80,449</b>	<b>3.5%</b>	<b>0.4%</b>	<b>1.0%</b>	<b>1.8%</b>	<b>6.8%</b>
<b>LOANS</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (1)				ANNUAL (2)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Caisses Populaires</b>										
ON- La Fed.	\$2,211	\$2,279	\$2,290	\$2,348	\$2,371	3.1%	0.5%	2.5%	1.0%	7.2%
MB	527	544	540	545	531	3.2%	-0.7%	0.9%	-2.6%	0.8%
NB	1,701	1,727	1,749	1,743	1,738	1.5%	1.3%	-0.3%	-0.3%	2.2%
<b>TOTAL(excl. QB.)</b>	<b>\$4,439</b>	<b>\$4,550</b>	<b>\$4,579</b>	<b>\$4,636</b>	<b>\$4,640</b>	<b>2.5%</b>	<b>0.6%</b>	<b>1.2%</b>	<b>0.1%</b>	<b>4.5%</b>
QB	70,975	72,723	74,008	74,634	75,444	2.5%	1.8%	0.8%	1.1%	6.3%
<b>TOTAL(All CPs.)</b>	<b>\$75,414</b>	<b>\$77,273</b>	<b>\$78,587</b>	<b>\$79,270</b>	<b>\$80,084</b>	<b>2.5%</b>	<b>1.7%</b>	<b>0.9%</b>	<b>1.0%</b>	<b>6.2%</b>
<b>Credit Unions</b>										
ON (1)	1,903	2,038	2,190	2,244	3,605	7.1%	7.5%	2.5%	60.7%	89.4%
<b>TOTAL</b>	<b>\$77,317</b>	<b>\$79,311</b>	<b>\$80,777</b>	<b>\$81,514</b>	<b>\$83,689</b>	<b>2.6%</b>	<b>1.8%</b>	<b>0.9%</b>	<b>2.7%</b>	<b>8.2%</b>
<b>ASSETS</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (1)				ANNUAL (2)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Caisses Populaires</b>										
ON- La Fed.	\$2,701	\$2,754	\$2,770	\$2,781	\$2,845	2.0%	0.6%	0.4%	2.3%	5.3%
MB	621	630	648	653	659	1.4%	2.9%	0.8%	0.9%	6.1%
NB	2,130	2,176	2,206	2,201	2,236	2.2%	1.4%	-0.2%	1.6%	5.0%
<b>TOTAL(excl. QB.)</b>	<b>\$5,452</b>	<b>\$5,560</b>	<b>\$5,624</b>	<b>\$5,635</b>	<b>\$5,740</b>	<b>2.0%</b>	<b>1.2%</b>	<b>0.2%</b>	<b>1.9%</b>	<b>5.3%</b>
QB	84,285	86,490	88,228	89,395	89,995	2.6%	2.0%	1.3%	0.7%	6.8%
<b>TOTAL(All CPs.)</b>	<b>\$89,737</b>	<b>\$92,050</b>	<b>\$93,852</b>	<b>\$95,030</b>	<b>\$95,735</b>	<b>2.6%</b>	<b>2.0%</b>	<b>1.3%</b>	<b>0.7%</b>	<b>6.7%</b>
<b>Credit Unions</b>										
ON	3,583	3,603	3,585	3,599	2,354	0.6%	-0.5%	0.4%	-34.6%	-34.3%
<b>TOTAL</b>	<b>\$93,320</b>	<b>\$95,653</b>	<b>\$97,437</b>	<b>\$98,629</b>	<b>\$98,089</b>	<b>2.5%</b>	<b>1.9%</b>	<b>1.2%</b>	<b>-0.5%</b>	<b>5.1%</b>

(1) Quarterly growth rates compare growth rates with that of previous quarter.

(2) Annual growth rates compare 1Q07 with 1Q06

5-Jul-07

## NON-AFFILIATED CREDIT UNION & CAISSE POPULAIRE SYSTEM RESULTS

### QUARTERLY GROWTH

As of First Quarter 2007

<b>TOTAL CAISSES POPULAIRES</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (1)				ANNUAL (2)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Caisses Populaires</b>										
ON- La Fed.	22	22	22	22	22	0.0%	0.0%	0.0%	0.0%	0.0%
MB	7	7	7	7	6	0.0%	0.0%	0.0%	-14.3%	-14.3%
NB	33	33	33	33	33	0.0%	0.0%	0.0%	0.0%	0.0%
<b>TOTAL(excl. QB.)</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>61</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-1.6%</b>	<b>-1.6%</b>
QB	530	530	529	527	536	0.0%	-0.2%	-0.4%	1.7%	1.1%
<b>TOTAL(All CPs.)</b>	<b>592</b>	<b>592</b>	<b>591</b>	<b>589</b>	<b>597</b>	<b>0.0%</b>	<b>-0.2%</b>	<b>-0.3%</b>	<b>1.4%</b>	<b>0.8%</b>
<b>Credit Unions</b>										
ON	22	21	21	21	21	-4.5%	0.0%	0.0%	0.0%	-4.5%
<b>TOTAL</b>	<b>614</b>	<b>613</b>	<b>612</b>	<b>610</b>	<b>618</b>	<b>-0.2%</b>	<b>-0.2%</b>	<b>-0.3%</b>	<b>1.3%</b>	<b>0.7%</b>

<b>TOTAL LOCATIONS</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (1)				ANNUAL (2)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Caisses Populaires</b>										
ON- La Fed.	54	56	56	56	56	3.7%	0.0%	0.0%	0.0%	3.7%
MB	29	28	29	29	29	-3.4%	3.6%	0.0%	0.0%	0.0%
NB ( r )	85	85	85	85	85	0.0%	0.0%	0.0%	0.0%	0.0%
<b>TOTAL(excl. QB.)</b>	<b>168</b>	<b>169</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.2%</b>
QB (4)	1,383	1,380	1,380	1,376	1,435	-0.2%	0.0%	-0.3%	4.3%	3.8%
<b>TOTAL(All CPs.)</b>	<b>1,551</b>	<b>1,549</b>	<b>1,550</b>	<b>1,546</b>	<b>1,605</b>	<b>-0.1%</b>	<b>0.1%</b>	<b>-0.3%</b>	<b>3.8%</b>	<b>3.5%</b>
<b>Credit Unions</b>										
ON	96	95	96	95	101	-1.0%	1.1%	-1.0%	6.3%	5.2%
<b>TOTAL</b>	<b>1,647</b>	<b>1,644</b>	<b>1,646</b>	<b>1,641</b>	<b>1,706</b>	<b>-0.2%</b>	<b>0.1%</b>	<b>-0.3%</b>	<b>4.0%</b>	<b>3.6%</b>

<b>TOTAL MEMBERS</b>										
PROVINCE	1Q06	2Q06	3Q06	4Q06	1Q07	QUARTERLY GROWTH (1)				ANNUAL (2)
						2Q06	3Q06	4Q06	1Q07	1Q06 to 1Q07
<b>Caisses Populaires</b>										
ON- La Fed.(3)	165,139	163,392	163,587	163,472	162,634	-1.1%	0.1%	-0.1%	-0.5%	-1.5%
MB	30,600	30,600	31,000	30,774	30,600	0.0%	1.3%	-0.7%	-0.6%	0.0%
NB (4)	196,845	197,216	197,216	197,040	197,040	0.2%	0.0%	-0.1%	0.0%	0.1%
<b>TOTAL(excl. QB.)</b>	<b>392,584</b>	<b>391,208</b>	<b>391,803</b>	<b>391,286</b>	<b>390,274</b>	<b>-0.4%</b>	<b>0.2%</b>	<b>-0.1%</b>	<b>-0.3%</b>	<b>-0.6%</b>
QB	5,185,807	5,198,815	5,218,002	5,218,577	5,377,195	0.3%	0.4%	0.0%	3.0%	3.7%
<b>TOTAL(All CPs.)</b>	<b>5,578,391</b>	<b>5,590,023</b>	<b>5,609,805</b>	<b>5,609,863</b>	<b>5,767,469</b>	<b>0.2%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>2.8%</b>	<b>3.4%</b>
<b>Credit Unions</b>										
ON	208,424	214,375	215,933	215,054	217,012	2.9%	0.7%	-0.4%	0.9%	4.1%
<b>TOTAL</b>	<b>5,786,815</b>	<b>5,804,398</b>	<b>5,825,738</b>	<b>5,824,917</b>	<b>5,984,481</b>	<b>0.3%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>2.7%</b>	<b>3.4%</b>

(1) Quarterly growth rates compare growth rates with that of previous quarter.

(2) Annual growth rates compare 1Q07 with 1Q06

(3) Ontario - Membership includes both non-voting and voting members. Source: DICO

(4) New Brunswick - Membership is estimated.