

Largest 100 Credit Unions / Caisses Populaires

As of second quarter 2009, the 497 credit unions and caisses populaires outside of Quebec reported combined assets of close to \$127.7 billion, a six-month increase of 2.9 per cent over fourth quarter of 2008.

The largest 100 credit unions and caisses populaires dominate asset growth within the system, reporting a six-month growth rate of 3.5 per cent over year-end 2008 results. After the first six months of 2009 the largest 100 credit unions reported assets of almost \$104.6 billion. An amalgamation between three large credit unions at the start of the fiscal year allowed other credit unions to join the top 100 group at second quarter. This group of credit unions now accounts for 81.9 percent of total system assets in the country (excluding Quebec).

While the appearance of the largest 10 credit unions has been modified slightly, the impact is significant. Not only has the amalgamation that occurred on the first day of the Alberta system's fiscal year between Servus Credit Union, Community Credit Union and Common Wealth Credit Union made room for a new addition to the elite top 10, but this union has also resulted in a jump in both growth and control of total system assets of this group. A combination of the Alberta merger and the addition of Affinity Credit Union in Saskatchewan joining the top 10 have resulted in this group increasing their control of system assets to 42 per cent, compared to 39 per cent six months ago. Assets soared 10.3 percent in this period, reaching \$53.6 billion – an increase of almost \$5 billion from the \$48.6 billion recorded at year-end 2008.

Ranking 2Q09	Ranking 4Q08	Top 10 Credit Unions
1	1	Vancity
2	2	Coast Capital Savings
3	3	Servus Credit Union
4	4	Meridian Credit Union
5	5	Envision Credit Union
6	7	Conexus Credit Union
7	8	Steinbach Credit Union
8	9	Assiniboine Credit Union
9	10	First Calgary Savings
10	11	Affinity Credit Union

Clearly the Alberta merger had the largest impact on the top 5 group of largest credit unions. Substantial gains in assets of 15.5 per cent over fourth quarter were recorded. This small group of credit unions now account for 32 per cent of all system assets in the country (excluding Quebec), with combined assets of \$41.2 billion.

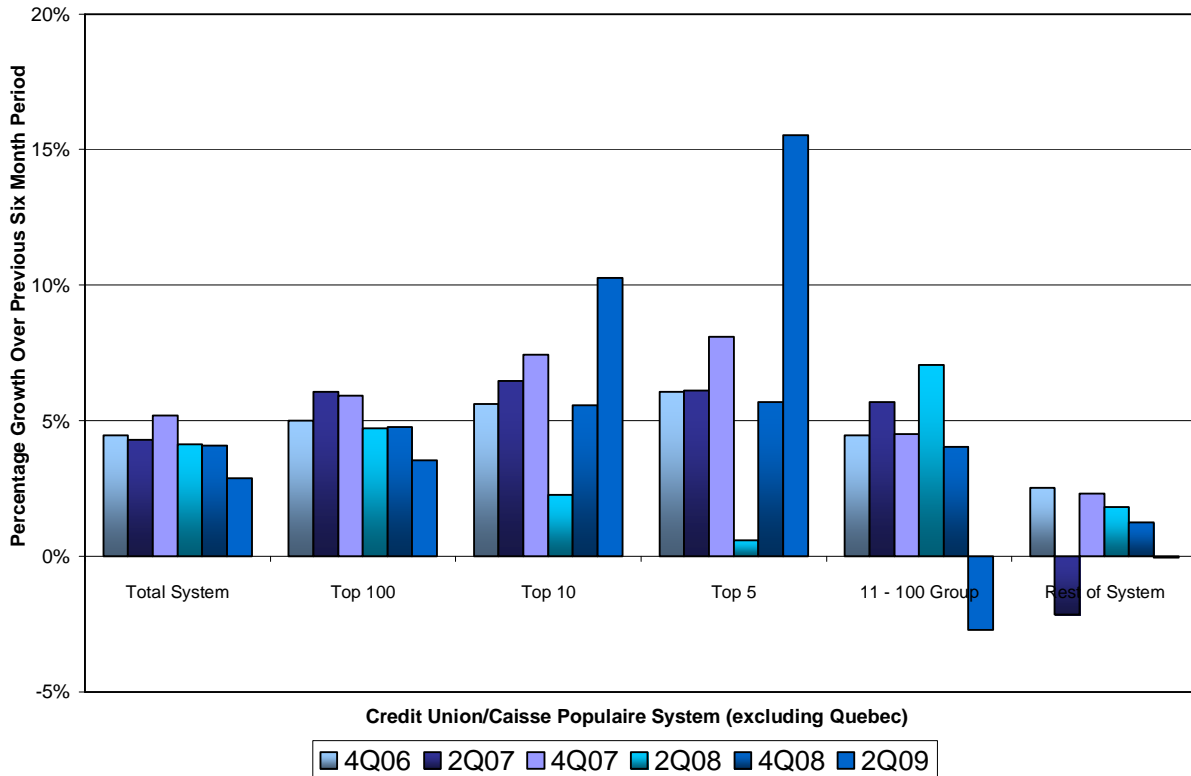
Credit unions ranked 11 to 100 recorded a six-month decrease of 2.7 per cent in assets, while assets in the remaining part of the system remained virtually unchanged, with a .05 per cent decline.

With another large merger occurring on the first day of the third quarter, changes are again expected in the year-end 2009 Largest 100 listing. On July 1st, Heartland Credit Union, Agassiz Credit Union, Altona Credit Union and Dufferin Credit Union in Manitoba joined forces to become Access Credit Union. Access Credit Union has assets of about \$1.2 billion. With three of these four former credit unions in the existing top 100 listing, significant changes are once again anticipated in the next issue of the top 100.

Regional representation on the list is as follows: B.C., 26; Alberta, 11; Saskatchewan, 11; Manitoba, 18; Ontario, 29; New Brunswick, 3; Nova Scotia and Newfoundland at one each.

The Largest 100 Credit Unions

Comparative 6-Month Growth Rates



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LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	2Q 2009	4Q 2008	Members	Locations	Previous Rank
1	Vancity	BC	\$13,080,201,620	\$12,974,645,882	410,934	60	1
2	Coast Capital Savings Credit Union	BC	10,230,956,101	10,470,422,093	427,158	53	2
3	Servus Credit Union (1)	AB	9,935,513,274	4,623,369,395	334,850	97	3
4	Meridian Credit Union	ON	4,733,669,722	4,479,566,706	222,137	43	4
5	Envision Credit Union	BC	3,176,259,195	3,076,239,924	90,566	22	5
6	Conexus Credit Union	SK	3,085,112,032	2,869,847,862	116,687	47	7
7	Steinbach Credit Union	MB	2,676,363,876	2,512,398,843	74,002	2	8
8	Assiniboine Credit Union	MB	2,502,636,494	2,411,921,075	107,833	25	9
9	First Calgary Savings	AB	2,167,831,909	2,102,775,180	115,077	16	10
10	Affinity Credit Union	SK	2,001,007,973	1,900,171,686	116,889	46	11
11	Alterna Savings	ON	1,919,791,213	1,879,743,103	126,486	25	12
12	Cambrian Credit Union	MB	1,871,705,537	1,760,358,282	54,184	11	16
13	Interior Savings Credit Union	BC	1,842,705,046	1,786,299,722	78,747	21	15
14	Prospera Credit Union	BC	1,840,996,401	1,786,798,381	45,763	16	14
15	Westminster Savings Credit Union	BC	1,649,482,034	1,738,045,282	49,920	14	17
16	Coastal Community Credit Union	BC	1,593,697,858	1,559,040,670	83,774	24	18
17	Desjardins Credit Union	ON	1,493,535,452	1,496,718,485	51,179	25	19
18	Valley First Credit Union	BC	1,470,681,846	1,444,398,179	47,062	15	20
19	North Shore Credit Union	BC	1,450,226,279	1,390,351,351	37,133	12	21
20	Libro Financial Group	ON	1,311,617,399	1,248,404,338	51,280	14	22
21	Innovation Credit Union	SK	1,293,034,064	1,224,385,567	47,068	26	23
22	Island Savings Credit Union	BC	1,230,214,656	1,211,320,243	42,538	16	24
23	Crosstown Civic Credit Union	MB	1,059,668,271	1,001,576,657	29,430	8	26
24	FirstOntario Credit Union	ON	1,044,375,000	1,023,937,000	71,273	17	25
25	DUCA Community	ON	951,859,951	885,976,956	35,136	12	28
26	Gulf and Fraser Fishermen's Credit Union	BC	945,483,139	998,177,834	26,527	12	27
27	Synergy Credit Union Ltd.	SK	882,921,757	850,395,546	25,886	14	30
28	Westoba Credit Union	MB	856,823,519	853,253,433	33,361	20	29
29	Kootenay Savings Credit Union	BC	816,644,951	795,587,194	41,094	13	31
30	Cornerstone Credit Union Financial Group	SK	667,170,189	611,813,645	23,874	13	34
31	Windsor Family Credit Union	ON	657,644,786	634,217,644	27,014	5	32
32	Mennonite Credit Union	ON	648,324,994	609,576,334	16,749	9	35
33	Northern Credit Union	ON	632,836,443	616,161,193	47,443	26	33
34	Northern Savings Credit Union	BC	600,938,805	525,001,002	20,715	4	42
35	United Communities	ON	585,658,176	583,750,356	36,322	10	36
36	Spectra Credit Union	SK	573,869,337	527,202,640	15,811	11	41
37	Kawartha Credit Union	ON	568,891,053	531,373,520	36,639	19	39
38	Chinook Credit Union	AB	565,530,130	541,114,695	16,989	7	37
39	Sunova Credit Union	MB	547,816,385	536,949,111	23,197	9	38
40	Heartland Credit Union	MB	539,720,063	521,694,481	15,069	3	43
41	Mountain View Credit Union	AB	528,676,665	530,962,047	19,664	11	40
42	SunRise Credit Union	MB	512,486,044	474,073,116	16,774	12	46
43	Battleriver Credit Union	AB	497,172,354	494,813,206	17,622	11	44
44	Your Neighbourhood Credit Union	ON	493,317,827	475,185,901	29,130	9	45
45	CP Trillium	ON	490,789,060	467,187,572	20,289	10	47
46	Salmon Arm Savings and Credit Union	BC	476,875,623	458,820,081	20,167	3	49
47	Lakeland Credit Union	AB	468,776,279	458,896,349	11,550	2	48
48	Aldergrove Credit Union	BC	446,391,909	430,398,690	17,851	5	51
49	Buduchnist Credit Union	ON	437,581,884	435,159,389	18,180	6	50
50	Integris Credit Union	BC	434,538,202	419,140,844	24,634	7	52





LARGEST 100 CREDIT UNIONS

Current							Previous
Rank	Credit Union	Province	2Q 2009	4Q 2008	Members	Locations	Rank
51	Advantage Credit Union	SK	\$430,920,722	\$412,375,603	12,896	18	53
52	TCU Financial Group Credit Union	SK	408,068,446	391,959,970	14,552	4	55
53	Prairie Centre Credit Union Limited	SK	401,062,124	335,287,444	12,309	11	59
54	CP Voyageurs (2)	ON	396,296,074	373,536,687	18,466	11	83
55	Newfoundland and Labrador Credit Union	NL	390,600,000	371,100,000	15,307	12	57
56	Ukrainian Credit Union	ON	389,360,487	393,850,506	18,940	11	54
57	PACE Savings and Credit Union	ON	383,005,882	373,584,996	25,529	11	56
58	St Stanislaus Credit Union	ON	359,633,246	358,008,269	40,225	20	58
59	Community Savings Credit Union	BC	356,816,748	296,660,345	11,455	7	67
60	1st CHOICE Savings & Credit Union	AB	343,265,246	329,769,953	16,892	5	60
61	Weyburn Credit Union Limited	SK	335,323,573	318,494,045	8,136	3	62
62	Hamilton Teachers Credit Union	ON	332,796,954	313,410,000	15,690	4	63
63	Sunshine Coast Credit Union	BC	331,436,718	312,350,167	14,036	3	64
64	CP Nouvel-Horizon	ON	327,216,289	302,577,816	18,177	4	66
65	Wainwright Credit Union	AB	326,965,440	319,409,174	10,250	7	61
66	CP Rideau Ottawa	ON	326,819,203	305,292,759	12,041	4	65
67	Diamond North Credit Union	SK	318,785,743	292,556,040	14,070	9	70
68	Entegra Credit Union	MB	311,934,493	288,872,672	12,736	3	72
69	Rocky Credit Union	AB	303,893,566	293,665,382	9,322	1	69
70	Community First Credit Union	ON	301,332,578	294,135,240	15,902	2	68
71	Vanguard Credit Union	MB	299,531,681	292,459,530	12,057	13	71
72	Auto Workers Community	ON	290,512,328	277,845,182	15,795	3	74
73	CP La Prairie	MB CP	288,000,000	282,000,000	12,500	13	73
74	CP Saint-Boniface	MB CP	282,000,000	270,000,000	9,750	5	76
75	CU Atlantic	NS	276,336,000	271,633,000	17,134	8	75
76	Agassiz Credit Union	MB	262,931,616	244,931,917	10,552	5	79
77	Carpathia Credit Union	MB	261,005,110	252,392,717	12,409	3	77
78	Altona Credit Union	MB	258,707,523	249,339,838	6,662	2	78
79	Bayview Credit Union	NB	251,190,000	242,140,000	24,989	7	80
80	CP Les Trois Rives (3)	NB CP	247,613,000	257,745,000	17,565	9	-
81	Shell Credit Union	AB	245,221,783	235,926,958	6,109	1	82
82	Bulkley Valley Credit Union	BC	240,366,853	238,292,817	14,742	4	81
83	Niverville Credit Union	MB	235,164,286	226,803,671	7,883	2	84
84	VantageOne Credit Union	BC	234,810,242	222,138,917	11,549	4	86
85	CP Orléans	ON	230,913,957	215,172,005	9,552	2	88
86	Lake View Credit Union	BC	230,779,520	211,547,195	14,536	3	89
87	Italian Canadian Savings & Credit Union	ON	228,926,918	226,520,045	5,798	3	85
88	North Peace Savings and Credit Union	BC	227,393,866	221,304,532	10,573	3	87
89	CP Acadie	NB CP	213,595,000	200,577,000	13,316	5	92
90	Casera Credit Union	MB	212,459,519	201,046,785	12,116	3	91
91	PenFinancial Credit Union	ON	205,534,374	195,040,583	10,615	5	95
92	East Kootenay Community Credit Union	BC	203,497,975	198,437,398	9,468	3	94
93	Grand Forks District Savings Credit Union	BC	203,275,764	198,580,011	9,612	1	93
94	Khalsa Credit Union	BC	201,098,017	186,155,706	11,147	5	99
95	Your Credit Union	ON	198,975,676	189,377,243	13,802	10	96
96	Police Credit Union	ON	195,561,295	187,750,590	11,850	5	97
97	Beaumont Credit Union	AB	193,764,028	184,083,662	6,152	1	-
98	Swan Valley Credit Union	MB	191,521,164	183,081,675	9,281	3	-
99	CP Hearst	ON	189,525,421	187,464,302	14,499	3	98
100	Greater Vancouver Community Credit Union	BC	189,437,146	182,499,139	6,894	5	-
			\$104,555,206,371		4,135,495	1,196	

Results are as of Second Quarter 2009. Mergers occurring in Third Quarter 2009 are not reflected in the above ranking.

Credit unions/caisses populaires listed in bold are non-central affiliated.

(1) Servus Credit Union, AB - Servus Credit Union, Common Wealth Credit Union and Community Credit Union amalgamated, November 1, 2008.

(2) CPVoyageurs, ON - CP Nolin and CP Lasalle merged, January 1, 2009.

(3) CP Les Trois Rives, NB - CP Haut-Madawaska, CP Republique and CP de Saint-Basile merged, January 1, 2009.

