

# SystemResults

## Largest 100 Credit Unions / Caisses Populaires

At the end of 2008, the 516 credit unions and caisses populaires outside of Quebec reported combined assets of over \$124.1 billion, a six-month increase of 4.1 per cent over second quarter of 2008.

The largest 100 credit unions and caisses populaires continue to steer asset growth within the system, reporting a six-month growth rate of 4.8 per cent over mid-year results. At the end of 2008 the largest 100 credit unions reported assets of almost \$101 billion. Amalgamations throughout the credit union system continue to increase the proportion of system assets that the top 100 group controls. These credit unions now account for 81.4 per cent of total system assets.

The appearance of the largest 10 credit unions remained unchanged as all ten credit unions retained their position from six months ago. This group reported growth higher than the entire top 100, with a 5.6 per cent increase since mid-year. As a result, the top 10 credit unions increased their control to 39.2 per cent of system assets, compared to 38.6 per cent six months ago. The largest 10 credit unions had combined assets of almost \$48.6 billion – an increase of almost \$2.6 billion from the \$46 billion recorded at second quarter.

A further breakdown shows the 5 largest credit unions with strong growth of 5.7 per cent over mid-year. This small group of credit unions account for 28.7 per cent of all system assets in the country (excluding Quebec), with combined assets of \$35.6 billion.

Credit unions ranked 11 to 100 recorded a six-month growth of 4 per cent in assets, while assets in the remaining part of the system experienced a marginal increase of 1.3 per cent.

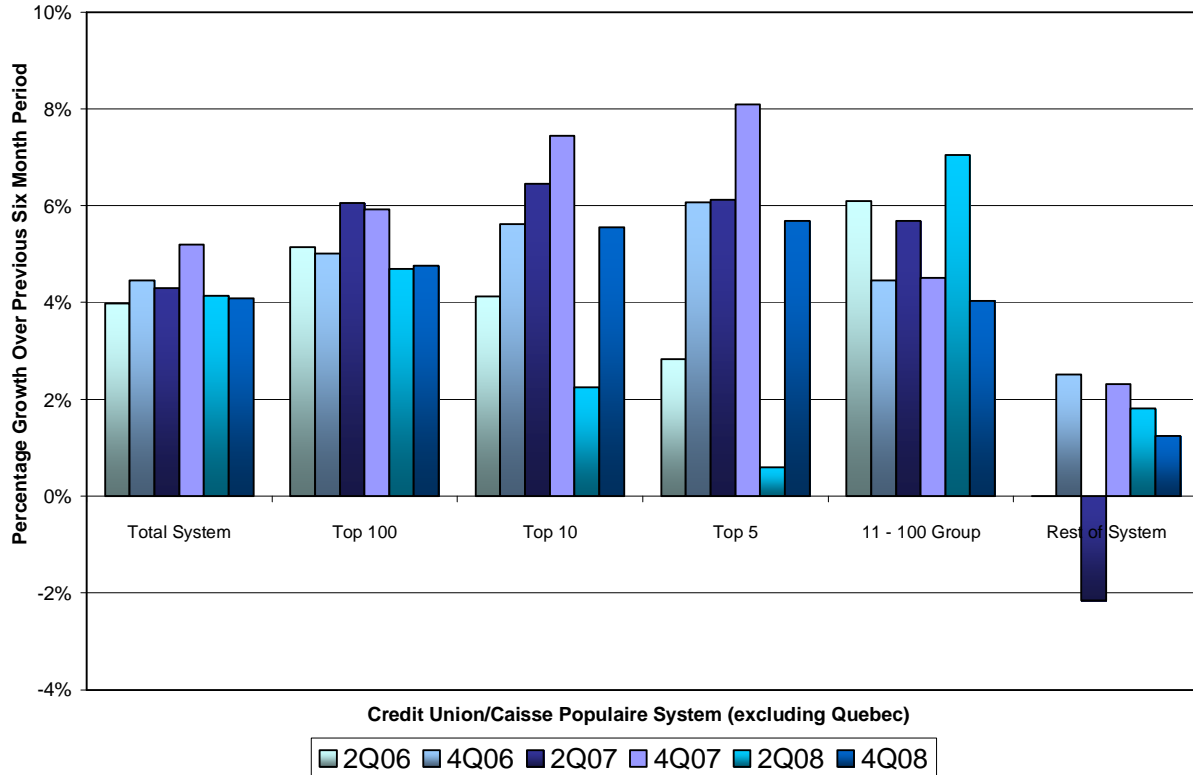
Ranking 4Q08	Ranking 2Q08	Top 10 Credit Unions
1	1	Vancity
2	2	Coast Capital Savings
3	3	Servus Credit Union
4	4	Meridian Credit Union
5	5	Envision Credit Union
6	6	Community Credit Union
7	7	Conexus Credit Union
8	8	Steinbach Credit Union
9	9	Assiniboine Credit Union
10	10	First Calgary Savings

With mergers occurring the first day of the first quarter of 2009, changes are expected in the mid-year 2009 Largest 100 listing. For instance, in Alberta, on November 1, 2008 (the first day of the new fiscal year), Servus Credit Union amalgamated with Common Wealth Credit Union and Community Credit Union. The new Servus Credit Union has assets of about \$9.5 billion. A jump in the top 10's share of the system asset base is anticipated in the next issue of the top 100.

Regional representation on the list is as follows: B.C., 26; Alberta, 12; Saskatchewan, 11; Manitoba, 17; Ontario, 30; New Brunswick, 2; Nova Scotia and Newfoundland at one each.

# The Largest 100 Credit Unions

## Comparative 6-Month Growth Rates



System Results Largest 100 Credit Unions is published semi-annually by Credit Union Central of Canada. For editorial or general inquiries please contact:

**Sandra Brizland**  
[brizlands@cucentral.com](mailto:brizlands@cucentral.com)

**Credit Union Central of Canada**  
 300 The East Mall, Suite 500, Toronto, ON M9B 6B7  
 Tel: (416) 232-3420 FAX: (416) 232-9196

© Credit Union Central of Canada, 2009. All Rights Reserved.  
 ®HANDS & GLOBE design is a registered certification mark owned by World Council of Credit Unions, used under license.



# LARGEST 100 CREDIT UNIONS

## By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	4Q 2008	2Q 2008	Members	Locations	Previous Rank
1	Vancity	BC	\$12,974,645,882	\$12,261,714,494	407,121	61	1
2	Coast Capital Savings Credit Union	BC	10,470,422,093	9,474,801,529	415,536	54	2
3	Servus Credit Union	AB	4,623,369,395	4,386,506,162	181,014	50	3
4	Meridian Credit Union	ON	4,479,566,706	4,340,778,196	218,144	43	4
5	Envision Credit Union	BC	3,076,239,924	3,241,821,114	91,505	22	5
6	Community Credit Union	AB	3,075,595,749	2,910,184,344	90,542	29	6
7	Conexus Credit Union	SK	2,869,847,862	2,743,899,542	119,651	47	7
8	Steinbach Credit Union	MB	2,512,398,843	2,392,812,766	73,005	2	8
9	Assiniboine Credit Union	MB	2,411,921,075	2,309,435,284	108,192	25	9
10	First Calgary Savings	AB	2,102,775,180	1,978,564,314	116,403	16	10
11	Affinity Credit Union	SK	1,900,171,686	1,853,607,408	97,232	45	11
12	Alterna Savings	ON	1,879,743,103	1,815,788,364	129,051	25	12
13	Common Wealth Credit Union	AB	1,818,034,785	1,727,991,312	54,365	15	14
14	Prospera Credit Union	BC	1,786,798,381	1,787,579,573	45,931	16	13
15	Interior Savings Credit Union	BC	1,786,299,722	1,712,860,305	78,779	21	15
16	Cambrian Credit Union	MB	1,760,358,282	1,658,483,366	53,835	11	17
17	Westminster Savings Credit Union	BC	1,738,045,282	1,687,217,513	49,845	14	16
18	Coastal Community Credit Union	BC	1,559,040,670	1,501,052,822	81,969	23	19
19	<b>Desjardins Credit Union</b>	ON	1,496,718,485	1,576,100,547	53,025	25	18
20	Valley First Credit Union	BC	1,444,398,179	1,346,159,655	46,269	15	21
21	North Shore Credit Union	BC	1,390,351,351	1,358,547,058	36,598	12	20
22	Libro Financial Group	ON	1,248,404,338	1,214,785,098	50,436	14	22
23	Innovation Credit Union	SK	1,224,385,567	1,160,209,799	49,006	26	24
24	Island Savings Credit Union	BC	1,211,320,243	1,161,340,072	42,341	15	23
25	FirstOntario Credit Union	ON	1,023,937,000	965,554,000	69,631	17	26
26	Crosstown Civic Credit Union	MB	1,001,576,657	947,290,323	29,696	8	27
27	Gulf and Fraser Fishermen's Credit Union	BC	998,177,834	969,978,089	26,749	12	25
28	<b>DUCA Community</b>	ON	885,976,956	889,638,700	34,790	12	28
29	Westoba Credit Union	MB	853,253,433	791,063,481	31,602	19	30
30	Synergy Credit Union	SK	850,395,546	826,326,914	25,883	14	29
31	Kootenay Savings Credit Union	BC	795,587,194	746,677,333	40,834	13	31
32	Windsor Family Credit Union	ON	634,217,644	626,463,893	26,319	5	32
33	Northern Credit Union	ON	616,161,193	608,791,187	47,890	26	33
34	Cornerstone Credit Union	SK	611,813,645	597,315,042	23,121	13	34
35	Mennonite Credit Union	ON	609,576,334	592,852,260	16,556	9	35
36	United Communities Credit Union	ON	583,750,356	574,361,013	36,496	10	36
37	Chinook Credit Union	AB	541,114,695	488,306,638	17,048	7	43
38	Sunova Credit Union	MB	536,949,111	505,208,871	21,788	9	38
39	Kawartha Credit Union	ON	531,373,520	511,755,302	36,415	19	37
40	Mountain View Credit Union	AB	530,962,047	488,483,549	19,790	10	42
41	Spectra Credit Union	SK	527,202,640	493,505,074	15,811	11	40
42	Northern Savings Credit Union	BC	525,001,002	493,366,792	20,362	5	41
43	Heartland Credit Union	MB	521,694,481	493,981,944	15,069	3	39
44	Battleriver Credit Union	AB	494,813,206	471,180,358	17,811	11	44
45	Your Neighbourhood Credit Union	ON	475,185,901	456,225,396	29,323	9	45
46	SunRise Credit Union (1)	MB	474,073,116	446,475,340	16,476	12	74
47	<b>CP Trillium</b>	ON	467,187,572	454,110,445	20,127	10	46
48	Lakeland Credit Union	AB	458,896,349	397,257,908	10,307	2	52
49	Salmon Arm Savings and Credit Union	BC	458,820,081	452,102,714	20,350	3	47
50	Buduchnist Credit Union	ON	435,159,389	420,678,060	17,973	6	49





# LARGEST 100 CREDIT UNIONS

Current							Previous
Rank	Credit Union	Province	4Q 2008	2Q 2008	Members	Locations	Rank
51	Aldergrove Credit Union	BC	\$430,398,690	\$425,570,378	17,855	5	48
52	Integrus Credit Union	BC	419,140,844	416,085,735	24,851	7	50
53	Advantage Credit Union	SK	412,375,603	404,548,021	13,403	18	51
54	Ukrainian Credit Union	ON	393,850,506	370,578,276	22,865	11	54
55	TCU Financial Group Credit Union	SK	391,959,970	376,647,810	14,675	4	53
56	PACE Savings and Credit Union	ON	373,584,996	369,256,172	26,706	11	55
57	Newfoundland and Labrador Credit Union	NL	371,100,000	359,800,000	14,965	12	56
58	<b>St Stanislaus Credit Union</b>	ON	358,008,269	348,837,943	40,307	20	57
59	Prairie Centre Credit Union Limited	SK	335,287,444	326,366,442	12,361	11	58
60	1st CHOICE Savings & Credit Union	AB	329,769,953	306,689,116	17,090	5	61
61	Wainwright Credit Union	AB	319,409,174	302,978,720	11,257	7	64
62	Weyburn Credit Union	SK	318,494,045	311,800,849	8,445	3	59
63	Hamilton Teachers Credit Union	ON	313,410,000	306,362,989	15,590	4	62
64	Sunshine Coast Credit Union	BC	312,350,167	301,587,791	14,198	3	65
65	<b>CP Rideau Ottawa</b>	ON	305,292,759	304,770,876	12,326	4	63
66	<b>CP Nouvel-Horizon</b>	ON	302,577,816	308,470,618	17,332	4	60
67	Community Savings Credit Union	BC	296,660,345	287,596,514	10,296	6	66
68	Community First Credit Union	ON	294,135,240	282,089,384	16,094	3	68
69	Rocky Credit Union	AB	293,665,382	269,570,096	9,122	1	72
70	Diamond North Credit Union	SK	292,556,040	279,961,563	14,231	9	69
71	Vanguard Credit Union	MB	292,459,530	277,606,327	11,282	13	70
72	Entegra Credit Union	MB	288,872,672	261,091,528	10,507	3	73
73	<b>CP La Prairie</b>	MB CP	282,000,000	271,000,000	12,500	13	71
74	Auto Workers Community	ON	277,845,182	283,454,764	16,308	3	67
75	CU Atlantic	NS	271,633,000	227,568,000	17,033	8	82
76	<b>CP Saint-Boniface</b>	MB CP	270,000,000	254,000,000	9,750	5	75
77	Carpathia Credit Union	MB	252,392,717	246,563,134	12,414	3	76
78	Altona Credit Union	MB	249,339,838	245,225,400	6,662	2	77
79	Agassiz Credit Union	MB	244,931,917	244,079,400	10,552	5	78
80	Bayview Credit Union	NB	242,140,000	229,000,000	24,696	7	81
81	Bulkley Valley Credit Union	BC	238,292,817	229,457,828	14,776	4	80
82	Shell Credit Union	AB	235,926,958	226,808,205	5,852	1	83
83	<b>CP Lasalle</b>	ON	234,630,149	239,384,003	9,735	4	79
84	Niverville Credit Union	MB	226,803,671	219,941,598	7,753	2	85
85	Italian Canadian Savings & Credit Union	ON	226,520,045	202,214,474	5,877	2	90
86	VantageOne Credit Union	BC	222,138,917	210,215,257	11,376	4	87
87	North Peace Savings and Credit Union	BC	221,304,532	208,919,343	10,437	3	88
88	<b>CP Orléans</b>	ON	215,172,005	225,682,028	9,571	2	84
89	Lake View Credit Union	BC	211,547,195	202,400,839	14,732	3	89
90	Sharons Credit Union	BC	203,021,823	214,851,573	8,415	5	86
91	Casera Credit Union	MB	201,046,785	184,919,229	12,039	3	99
92	<b>CP Acadie (2)</b>	NB CP	200,577,000	118,074,387	13,295	5	-
93	Grand Forks District Savings Credit Union	BC	198,580,011	187,453,862	10,057	1	95
94	East Kootenay Community Credit Union	BC	198,437,398	186,752,592	13,618	3	98
95	PenFinancial Credit Union	ON	195,040,583	192,757,448	10,616	5	94
96	Your Credit Union	ON	189,377,243	195,875,792	14,121	10	92
97	Police Credit Union	ON	187,750,590	187,017,961	11,799	5	97
98	CP Hearst	ON	187,464,302	193,325,385	14,576	3	93
99	Khalsa Credit Union	BC	186,155,706	196,294,151	10,948	5	91
100	Motor City Credit Union	ON	185,606,218	187,444,661	13,635	3	96
			\$100,984,745,732		4,066,913	1,184	

Results are as of Fourth Quarter 2008. Mergers occurring in First and Second Quarter 2009 are not reflected in the above ranking. Credit unions/caisse populaires listed in bold are non-central affiliated.

(1) SunRise Credit Union, MB - Cypress River Credit Union, Hartney Credit Union, Tiger Hills Credit Union, Turtle Mountain Credit Union and Virden Credit Union merged, October 1, 2008  
 (2) CP Acadie, NB - CP Acadie merged with CP Caraquet, 2008.

