

Largest 100 Credit Unions / Caisses Populaires

At mid-year 2008, the 525 credit unions and caisses populaires outside of Quebec reported combined assets of over \$119.2 billion, a six-month increase of 4.1 per cent over fourth quarter of 2007.

The largest 100 credit unions and caisses populaires were responsible for much of this asset growth, reporting a six-month growth rate of 4.7 per cent over 2007 year-end results. At the end of the first six months of 2008 the largest 100 credit unions reported assets of almost \$96.4 billion. Amalgamations throughout the credit union system continue to increase the proportion of system assets that the top 100 group controls. These credit unions now account for almost 81 per cent of total system assets.

The appearance of the largest 10 credit unions remained unchanged as all ten credit unions retained their position from six months ago. Assets in this group grew by only 2.3 per cent since the end of 2007. As a result, the top 10 credit unions slipped slightly in their control of system assets. This group currently accounts for 38.6 per cent of assets, compared to 39.3 per cent six months ago. The largest 10 credit unions had combined assets of \$46 billion – an increase of \$1 billion from the \$45 billion recorded at year-end.

A further breakdown shows the 5 largest credit unions with only marginal growth of less than one per cent over fourth quarter 2007. Consequently, these 5 credit unions account for 28 per cent of all system assets in the country (excluding Quebec), down from 29 per cent reported at year-end 2007. Combined assets for these 5 credit unions were recorded at \$33.7 billion.

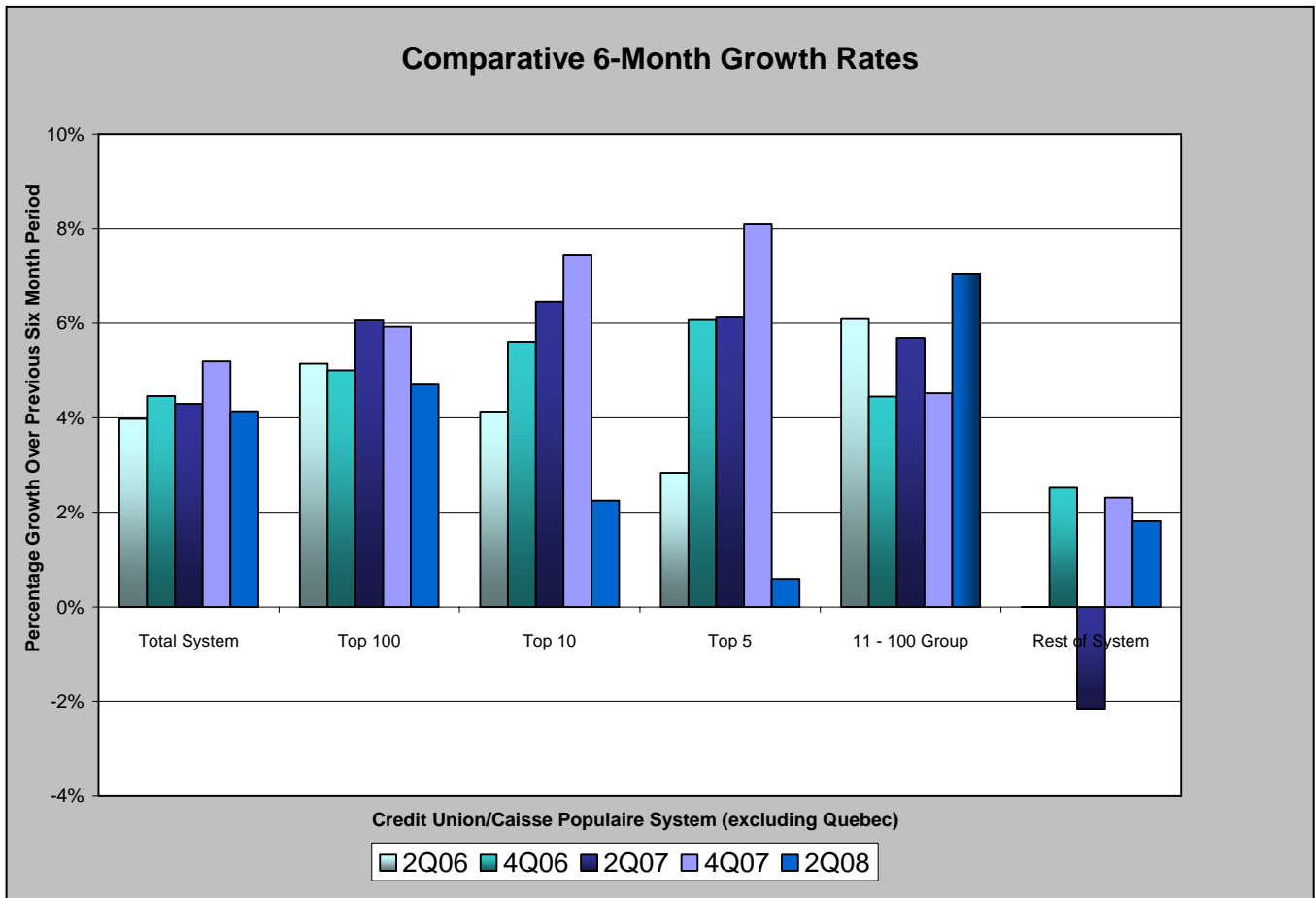
Ranking 2Q08	Ranking 4Q07	Top 10 Credit Unions
1	1	Vancity
2	2	Coast Capital Savings
3	4	Servus Credit Union
4	3	Meridian Credit Union
5	5	Envision Credit Union
6	6	Community Credit Union
7	7	Conexus Credit Union
8	8	Steinbach Credit Union
9	9	Assiniboine Credit Union
10	10	First Calgary Savings

As a result of a number of amalgamations, credit unions and caisses populaires ranked 11 to 100 were responsible for much of the top 100's asset growth, reporting a six-month growth rate of 7.1 per cent over year-end 2007 results. Credit unions contributing to the solid growth in this group included Affinity Credit Union (amalgamated with FirstSask Credit Union and Nokamis Savings & Credit Union), Cornerstone Credit Union (amalgamated with Gateway Credit Union and Tisdale Credit Union), Your Neighbourhood Credit Union (amalgamated with Mitchell & District Credit Union) and Diamond Credit Union (amalgamated with Albertville Credit Union and Arctic Savings & Credit Union).

Modest growth in system assets outside of the top 100 was reported at 1.8 per cent.

Regional representation on the list is as follows: B.C., 26; Alberta, 13; Saskatchewan, 11; Manitoba, 17; Ontario, 30; New Brunswick, Nova Scotia and Newfoundland at one each.

The Largest 100 Credit Unions



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LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	2Q 2008	4Q 2007	Members	Locations	Previous Rank
1	Vancity	BC	\$12,261,714,494	\$12,217,484,035	399,941	62	1
2	Coast Capital Savings Credit Union	BC	9,474,801,529	9,884,751,711	403,782	53	2
3	Servus Credit Union	AB	4,386,506,162	4,254,481,591	178,689	50	3
4	Meridian Credit Union	ON	4,340,778,196	4,088,857,414	215,895	43	4
5	Envision Credit Union	BC	3,241,821,114	3,061,177,213	92,502	22	5
6	Community Credit Union	AB	2,910,184,344	2,720,895,002	89,832	29	6
7	Conexus Credit Union	SK	2,743,899,542	2,575,781,690	119,283	47	7
8	Steinbach Credit Union	MB	2,392,812,766	2,270,312,044	71,649	2	8
9	Assiniboine Credit Union (1)	MB	2,309,435,284	2,195,377,548	115,444	25	9
10	First Calgary Savings	AB	1,978,564,314	1,862,624,650	115,471	16	10
11	Affinity Credit Union (2)	SK	1,853,607,408	1,754,136,045	97,978	45	25, 30
12	Alterna Savings	ON	1,815,788,364	1,719,740,506	141,065	25	11
13	Prospera Credit Union	BC	1,787,579,573	1,710,548,637	46,119	16	12
14	Common Wealth Credit Union	AB	1,727,991,312	1,614,963,767	53,100	15	14
15	Interior Savings Credit Union	BC	1,712,860,305	1,623,132,343	80,592	21	13
16	Westminster Savings Credit Union	BC	1,687,217,513	1,569,570,033	50,040	14	15
17	Cambrian Credit Union	MB	1,658,483,366	1,549,845,046	53,354	11	17
18	Desjardins Credit Union	ON	1,576,100,547	1,562,214,511	52,076	23	16
19	Coastal Community Credit Union	BC	1,501,052,822	1,437,425,760	83,257	23	18
20	North Shore Credit Union	BC	1,358,547,058	1,313,599,015	36,785	12	19
21	Valley First Credit Union	BC	1,346,159,655	1,223,598,251	46,084	15	20
22	Libro Financial Group	ON	1,214,785,098	1,125,556,683	49,839	14	22
23	Island Savings Credit Union	BC	1,161,340,072	1,132,712,241	41,871	15	21
24	Innovation Credit Union	SK	1,160,209,799	1,022,350,648	56,062	26	23
25	Gulf and Fraser Fishermen's Credit Union	BC	969,978,089	927,457,967	26,827	12	26
26	FirstOntario Credit Union	ON	965,554,000	952,814,000	68,651	17	24
27	Crosstown Civic Credit Union	MB	947,290,323	905,979,947	30,405	8	27
28	DUCA Community	ON	889,638,700	843,406,996	34,845	12	28
29	Synergy Credit Union	SK	826,326,914	791,261,110	25,466	13	29
30	Westoba Credit Union	MB	791,063,481	755,931,575	31,565	19	31
31	Kootenay Savings Credit Union	BC	746,677,333	682,203,814	40,421	13	32
32	Windsor Family Credit Union	ON	626,463,893	598,107,042	24,820	5	33
33	Northern Credit Union	ON	608,791,187	580,284,570	48,706	26	34
34	Cornerstone Credit Union (3)	SK	597,315,042	551,616,545	23,374	13	52
35	Mennonite Credit Union	ON	592,852,260	569,833,865	16,361	9	35
36	United Communities	ON	574,361,013	547,157,872	36,553	10	36
37	Kawartha Credit Union	ON	511,755,302	493,477,222	36,346	19	37
38	Sunova Credit Union (4)	MB	505,208,871	483,047,119	21,763	9	38
39	Heartland Credit Union	MB	493,981,944	454,823,006	14,854	3	41
40	Spectra Credit Union	SK	493,505,074	445,210,282	16,091	11	43
41	Northern Savings Credit Union	BC	493,366,792	448,207,347	20,232	5	42
42	Mountain View Credit Union	AB	488,483,549	467,871,034	19,651	10	39
43	Chinook Credit Union	AB	488,306,638	416,022,704	16,997	7	46
44	Battleriver Credit Union	AB	471,180,358	455,955,321	17,963	11	40
45	Your Neighbourhood Credit Union (5)	ON	456,225,396	429,764,683	29,467	9	54
46	CP Trillium	ON	454,110,445	427,443,362	20,263	10	44
47	Salmon Arm Savings and Credit Union	BC	452,102,714	422,874,976	20,810	3	45
48	Aldergrove Credit Union	BC	425,570,378	411,786,696	19,754	5	47
49	Buduchnist	ON	420,678,060	403,820,278	17,962	6	48
50	Integrus Credit Union	BC	416,085,735	400,236,145	24,908	7	49





LARGEST 100 CREDIT UNIONS

Current Rank	Credit Union	Province	2Q 2008	4Q 2007	Members	Locations	Previous Rank
51	Advantage Credit Union	SK	\$404,548,021	\$311,605,482	14,193	18	58
52	Lakeland Credit Union	AB	397,257,908	390,121,701	10,207	2	50
53	TCU Financial Group Credit Union	SK	376,647,810	353,596,844	14,680	4	53
54	Ukrainian Credit Union	ON	370,578,276	348,546,727	21,960	10	55
55	PACE Savings and Credit Union	ON	369,256,172	365,194,654	27,914	11	51
56	Newfoundland and Labrador Credit Union	NL	359,800,000	334,800,000	14,585	12	57
57	St Stanislaus	ON	348,837,943	342,595,395	40,396	20	56
58	Prairie Centre Credit Union Limited	SK	326,366,442	273,214,543	12,357	11	68
59	Weyburn Credit Union Limited	SK	311,800,849	275,371,099	8,455	3	66
60	CP Nouvel-Horizon	ON	308,470,618	288,607,664	18,327	4	63
61	1st CHOICE Savings & Credit Union	AB	306,689,116	283,091,574	17,158	5	64
62	Hamilton Teachers	ON	306,362,989	289,454,000	15,500	4	62
63	CP Rideau Ottawa	ON	304,770,876	302,199,368	14,318	4	59
64	Wainwright Credit Union	AB	302,978,720	293,491,141	11,061	7	60
65	Sunshine Coast Credit Union	BC	301,587,791	291,506,679	14,149	3	61
66	Community Savings Credit Union	BC	287,596,514	276,486,400	10,347	6	65
67	Auto Workers Community	ON	283,454,764	267,446,959	16,724	3	69
68	Community First Credit Union	ON	282,089,384	273,611,631	14,573	3	67
69	Diamond North Credit Union (6)	SK	279,961,563	262,823,389	14,167	9	76
70	Vanguard Credit Union	MB	277,606,327	264,976,134	11,137	13	70
71	CP La Prairie	MB CP	271,000,000	258,000,000	12,252	13	71
72	Rocky Credit Union	AB	269,570,096	256,962,069	9,035	1	72
73	Entegra Credit Union	MB	261,091,528	235,819,563	10,524	3	73
74	Virten Credit Union	MB	256,502,075	229,929,804	9,567	4	77
75	CP Saint-Boniface	MB CP	254,000,000	234,000,000	9,620	5	74
76	Carpathia Credit Union	MB	246,563,134	220,999,301	12,353	3	81
77	Altona Credit Union	MB	245,225,400	231,704,310	6,607	2	75
78	Agassiz Credit Union	MB	244,079,400	222,443,179	10,504	5	79
79	CP Lasalle	ON	239,384,003	218,392,284	9,629	4	82
80	Bulkley Valley Credit Union	BC	229,457,828	215,201,797	14,585	4	83
81	Bayview Credit Union	NB	229,000,000	225,274,000	23,600	7	78
82	CU Atlantic	NS	227,568,000	221,500,000	14,289	7	80
83	Shell Credit Union	AB	226,808,205	215,197,672	5,760	1	84
84	CP Orléans	ON	225,682,028	211,803,211	9,517	2	85
85	Niverville Credit Union	MB	219,941,598	195,222,948	7,668	2	92
86	Sharons Credit Union	BC	214,851,573	210,676,885	8,726	5	86
87	VantageOne Credit Union	BC	210,215,257	205,262,461	11,143	4	87
88	North Peace Savings and Credit Union	BC	208,919,343	201,208,995	10,183	3	88
89	Lake View Credit Union	BC	202,400,839	196,741,867	15,233	3	91
90	Italian Canadian Savings & Credit Union	ON	202,214,474	180,288,303	5,146	2	97
91	Khalsa Credit Union	BC	196,294,151	164,796,893	11,253	5	-
92	Your Credit Union	ON	195,875,792	179,937,545	14,079	10	98
93	CP Hearst	ON	193,325,385	200,889,708	14,525	3	89
94	PenFinancial Credit Union	ON	192,757,448	186,349,680	10,703	5	94
95	Grand Forks District Savings Credit Union	BC	187,453,862	189,326,115	9,642	1	93
96	Motor City Credit Union	ON	187,444,661	183,201,089	13,936	3	96
97	Police Credit Union	ON	187,017,961	184,049,560	11,593	5	95
98	East Kootenay Community Credit Union	BC	186,752,592	170,182,014	9,338	3	-
99	Casera Credit Union	MB	184,919,229	171,640,458	11,880	3	-
100	Beaumont Credit Union	AB	183,238,337	177,232,716	6,202	1	99
			\$96,395,330,409		4,047,065	1,167	

Results are as of Second Quarter 2008. Mergers occurring in Third Quarter 2008 are not reflected in the above ranking.

Credit unions/caisse populaires listed in bold are non-central affiliated.

- (1) Assiniboine Credit Union, MB - Buffalo Credit Union merged with Assiniboine Credit Union, January 1, 2008.
- (2) Affinity Credit Union, SK - Affinity Credit Union, FirstSask Credit Union and Nokomis Savings and Credit Union amalgamated, January 1, 2008.
- (3) Cornerstone Credit Union, SK - Cornerstone Credit Union, Gateway Credit Union and Tisdale Credit Union amalgamated, January 1, 2008.
- (4) Sunova Credit Union, MB - South Interlake Credit Union changed its name to Sunova Credit Union, May 5, 2008.
- (5) Your Neighbourhood Credit Union, ON - Your Neighbourhood Credit Union amalgamated with Mitchell & District Credit Union, March 1, 2008.
- (6) Diamond Credit Union, SK - Diamond Credit Union, La caisse populaire d'Albertville (Albertville Credit Union) and Arctic Savings & Credit Union amalgamated, January 1, 2008.

